

Regular Meeting of the Finance Committee
Held in the Conference Room at City Hall
Thursday, January 7, 2016

Notice of this meeting was given to the public in compliance with Sections 10-15-1 through 10-15-4 NMSA 1978 and Resolution 15-56.

ROLL CALL

The meeting convened at 8:01 a.m. with Chairman Grant presiding and Councilors Henderson, Sandoval and Perry being present.

Staff present: Monica Garcia, Jonathan Phillips, DeAnna Phillips, Louis Najar, Steve Polasek, Bill Morris, Elizabeth Stark-Rankins, Martha Morales and Dennis Kintigh.

Guests present: Cecilia Acosta, Sean Davis, Larry Connolly and Court Nichols.

APPROVAL OF AGENDA

Councilor Perry moved to approve the January 7, 2016 Finance Committee Meeting Agenda as presented with the exception of interchanging Item number one "Entry Way Signs" and Item ten "Lodgers' Tax Budget Overview". Councilor Sandoval was the second. A voice vote was unanimous and the motion passed.

APPROVAL OF MINUTES

Councilor Sandoval moved to approve the minutes of the December 3, 2015 regular Finance Committee meeting as presented with a correction on page two under Lodgers' Tax Request – Roswell Filmfest and Cosmicon, remove "Pecos Valley Quilt Show 2016" and add "Roswell Filmfest and Cosmicon". Councilor Henderson was the second. A voice vote was unanimous and the motion passed.

NON-ACTION ITEM

Lodgers' Tax Budget Overview

Mrs. Phillips discussed the Lodgers' Tax Funds budget which included a summary of budgeted amounts, projections, revenues and expenditures. Councilor Grant requested that a monthly report be provided as a guide for when funds are requested.

REGULAR ITEMS

Lodgers' Tax Request – New Mexico Senior Olympics

Mrs. Phillips discussed the New Mexico Senior Olympics Lodgers' Tax Request in the amount of \$77,000. Cecilia Acosta and Sean Davis shared history of the New Mexico Senior Olympics. The Senior Olympics hosts 1,200 athletes competing in over 26 events. Dates of the events are July 13-16, 2016. Councilor Henderson moved to approve Lodgers' Tax Request – New Mexico Senior

Olympics in the amount of \$77,000 on Consent Items at the next City Council meeting. Councilor Perry was the second. A voice vote was unanimous and the motion passed.

Lodgers' Tax Request – Revision of "Policy" and Forms

Mrs. Phillips and Ms. Self discussed updates and changes on the "Policy" and Forms of the Lodgers' Tax Request. Councilor Perry moved to approve the Lodgers' Tax Request – Revision of "Policy" and Forms as presented. Councilor Sandoval was the second. A voice vote was unanimous and the motion passed.

Resolution No. 16-03 – Budget Amendment – Eastern New Mexico State Fair

Ms. Garcia discussed Resolution No. 16-03 requesting a budget amendment in the amount of \$42,750 from the Lodgers' Tax funds to cover the shortfall of funds approved for the Eastern New Mexico State Fair. On August 6, 2015 the City Council approved to increase the amount from \$12,000 to \$54,750. Councilor Perry moved to send to full City Council Resolution No. 16-03 Budget Amendment – Eastern New Mexico State Fair in the amount of \$42,750. Councilor Sandoval was the second. A voice vote was unanimous and the motion passed.

Proposed Ordinance No. 16-01 – Requesting Authorization to Advertise for Public Hearing Adopting a Municipal Gross Receipts Tax. Ms. Garcia and Mr. Polasek discussed Proposed Ordinance No. 16-01. If approved, Proposed Ordinance No. 16-01 will replace ordinances 1295 and 1269.

Proposed Ordinance No. 16-02 – Requesting Authorization to Advertise for Public Hearing Repealing a Municipal Gross Receipts Tax (1295). Ms. Garcia and Mr. Polasek discussed Proposed Ordinance No. 16-02. If approved, Proposed Ordinance No. 16-02 will repeal Ordinance No. 1295.

Proposed Ordinance No. 16-03 – Requesting Authorization to Advertise for Public Hearing Repealing a Municipal Gross Receipts Tax (1269). Ms. Garcia and Mr. Polasek discussed Proposed Ordinance No. 16-02. If approved, Proposed Ordinance will repeal Ordinance No. 1269.

Proposed Ordinances No. 16-01, 16-02, and 16-03 shall simultaneously become effective on the same date. There will be no change in the amount of revenue from gross receipts taxes as a result of the simultaneous adoption of the Proposed Ordinances.

Councilor Sandoval moved to send to full City Council Proposed Ordinance No. 16-01 – Requesting Authorization to Advertise for Public Hearing Adopting a Municipal Gross Receipts Tax. Councilor Perry was the second. A voice vote was unanimous and the motion passed.

Councilor Sandoval moved to send to full City Council Proposed Ordinance No. 16-02 – Requesting Authorization to Advertise for Public Hearing Repealing a Municipal Gross Receipts

Tax (1295). Councilor Henderson was the second. A voice vote was unanimous and the motion passed.

Councilor Sandoval moved to send to full City Council Proposed Ordinance No. 16-03 Requesting Authorization to Advertise for Public Hearing Repealing a Municipal Gross Receipts Tax (1269). Councilor Henderson was the second. A voice vote was unanimous and the motion passed.

Resolution No. 16-05 – Budget Amendment – Fund for the Convention Center Fee

Mr. Polasek discussed Resolution No. 16-05 requesting consideration of amending the current budget to increase the Convention Center Fee funding for the Convention Center parking lot by \$500,000 and decreasing the Engineering Capital Improvements funding by \$500,000. Councilor Perry moved to send to full City Council Resolution No. 16-05 amending the budget in the amount of \$500,000 for the Convention Center Fee Fund and corresponding Convention Center parking lot project. Councilor Henderson was the second. A voice vote was unanimous and the motion passed.

FOR THE RECORD: Councilor Sandoval left the meeting at 9:51 a.m.

NON-ACTION ITEMS

Mid-Year Financial Overview (GRT)

Mr. Polasek gave a briefing on Gross Receipts Tax and where we stand financially at this point. He discussed short-term projections and the impact of Gross Receipts Tax and the economy.

Entry Way Signs Design

Ms. Stark-Rankins presented a 6-design array as options for the City's 5 entryway signs. The sign placements are intended for the entrances into the City of Roswell (North, West, East, Southeast, and Air Center).

Adjourn

The meeting adjourned at 10:30 a.m.